

Uttar Pradesh Medical Supplies Corporation Limited

(A Govt. of Uttar Pradesh Undertaking)



GSTIN: 09AACCU2250P1ZZ CIN: U85310UP2018SGC102425

Registered Office : SUDA Bhawan, 7/23, Sector-7, Gomti Nagar Extension, Lucknow-226002

E-Mail: gm.scm@upmsc.in Website: www.upmsc.in Contact Number: 0522-2838102

Corrigendum 2- Dated: 24.04.2026

With reference to E-Tender Ref. No.: UPMSCL/SCM/e-tender/2026/02 (Tender ID: 2026_UPMSCL_1132777_1, date 02.04.2026) for Selection of Insurance Broker cum Advisor for UPMSCL, a corrigendum is being issued as follows:

1. Technical Corrigendum

S r. N o	Reference of Tender Clause	Current Clause	Revised Clause
1	SECTION-VI METHODOLOGY FOR EVALUATION AND COMPARISON OF BIDS clause 1- b	ii) The intended Broking Company should have worked as an exclusive insurance intermediary of at least 01 PSU Companies/ Joint Venture's of PSU in last 03 years ending on 31.03.2025 (i.e. From 01.04.2022 till 31.03.2025) (No. of work assignment) Max-20 Marks >=2 and <=5 10 >5 and <=10 15 >10 20	NO CHANGE, As per tender condition
2	SECTION-VI METHODOLOGY FOR EVALUATION AND COMPARISON OF BIDS clause 1- b	iii) The prospective firm should have a local office in the Lucknow GA to ensure better liasioning and support availability. Max-10 Marks Not Available 5 Available 10	NO CHANGE, As per tender condition
3	SECTION-VI METHODOLOGY FOR EVALUATION AND COMPARISON OF BIDS clause 1- b	vi) Average of Claim Settlement Ratio of the agency for three preceding financial years [i.e., FY: 2024-25, 2023-24, and 2022-23.]. Max-20 Marks < 85 % 10 > 85% and <95% 15 > 95% 20	NO CHANGE, As per tender condition
4	SECTION-IV General Conditions of Contract – (GCC) WORKS / SERVICES Clause 12	PBG/ Bid Security- 5 Lakhs on prescribed format i.e Form 1	NO CHANGE , As per tender condition

5	SECTION-V BIDDER'S QUALIFICATION CRITERIA [BQC] 2.1 Financial Experience Criteria	Since UPMSCL shall not pay any fees, expenses, or remuneration to the Insurance Intermediary for any activities carried out by them in connection with insurance before, during, or after the period of engagement, the selected Intermediary is entitled to earn fees from Insurance Companies strictly as per the Schedule of Fees, etc. This shall be disclosed up front during bidding, of the Insurance Broking Regulations under the IRDA Act.	NO CHANGE , As per Prevailing government norms
6	SECTION-V BIDDER'S QUALIFICATION CRITERIA [BQC] 2 Financial Experience Criteria	vi. Bidder should have professional indemnity insurance policy of at least Rs. 10 Cr	NO CHANGE , As per tender condition
7	SECTION-IV General Conditions of Contract – (GCC) WORKS / SERVICES	4.2 TENDER FEE: Rs. 5900/-	Details of UPMSCL's Bank Account are as under: - A/c Holder's Name- Uttar Pradesh Medical Supplies Corporation Limited A/c Number- 39366886265, IFSC Code- SBIN0012732, Bank Name- State Bank Of India Arjunanj Branch, Lucknow (E-Transfer receipt has to be uploaded with the Tender & UTR No. Should be mentioned clearly)
8	SECTION-VI METHODOLOGY FOR EVALUATION AND COMPARISON OF BIDS Evaluation Criteria, Point iv & Form-3,)	iv) Have not been indicted or levied any penalty/fine by IRDA or indicted by any Govt. Agency/ Govt. Authority any time during existence of the Company after licensing by IRDA. Max-10 Marks Penalized/Fined 0 Not Penalized/Fined 10 Form 3 undertaking- . I/We have not been penalized by IRDAI for insurance broking and similar services in the the last five year.	NO CHANGE , As per tender condition
9	(SECTION-VI METHODOLOGY FOR EVALUATION AND COMPARISON OF BIDS Clause 2.0 – Tie Breaker Criteria)	In case of tie, bidder with highest turnover in preceding year shall be considered as successful bidder.	NO CHANGE , As per tender condition

10	FORM - BIDDER'S EXPERIENCE	Fields include: Description of Services, Work Order/LOA No., Value of Contract, Scheduled Completion Time, Reasons for Delay, etc.	NO CHANGE , As per tender condition
11	SECTION-IV General Conditions of Contract – (GCC) WORKS / SERVICES 16.1	UPMSCL'S RIGHT TO ACCEPT ANY BID AND TO REJECT ANY OR ALL BIDS	NO CHANGE , As per tender condition
12	SECTION-IV General Conditions of Contract – (GCC) WORKS / SERVICES Clause 16.1	Tender Inviting Authority reserves the right to accept or reject any Bid, and to annul the Bidding process and reject all Bids, at any time prior to award of Contract, without thereby incurring any liability to the affected Bidder or Bidders or any obligations to inform the affected Bidder or Bidders of the ground for UPMSCL action. However, Bidder if so desire may seek the reason (in writing) for rejection of their Bid to which UPMSCL shall respond quickly	NO CHANGE , As per tender condition
13	SECTION-V BIDDER'S QUALIFICATION CRITERIA [BQC]	Technical Experience Criteria: 1.1 (c) Bidder must fill their experience details to match BQC in the Form-2 of the Bid documents and submit the following: - Purchase Order / Work Order copy (Experience). Documentary evidence describing the scope of work. Certificate from competent authority certifying executed amount against the said PO / WO and duration in which execution took place.	NO CHANGE , As per tender condition

All other terms & conditions of the tender document shall remain same.

Sd
MANAGING DIRECTOR
UPMSCL